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Chapter 8, Exercise Solutions, Principles of Econometrics, 3e 179 EXERCISE 8.2 (a)

Multiplying the first normal equation by (1) $\sum x_i$ and the second one by (2) $\sum x_i^2$ yields $\begin{pmatrix} \sum x_i^2 & \sum x_i y_i \\ \sum x_i y_i & \sum y_i^2 \end{pmatrix} \begin{pmatrix} \beta_1 \\ \beta_2 \end{pmatrix} = \begin{pmatrix} \sum x_i y_i \\ \sum y_i^2 \end{pmatrix}$ $\begin{pmatrix} 12 & 1 & 1 & 12 & 12 \\ 21 & 2 & 2 & 2 & * & 12 \end{pmatrix} \begin{pmatrix} \hat{\beta}_1 \\ \hat{\beta}_2 \end{pmatrix} = \begin{pmatrix} \sum x_i y_i \\ \sum y_i^2 \end{pmatrix}$ $\sigma^2 \beta_1 + \sigma^2 \beta_2 = \sigma^2$

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Chapter 7, Exercise Solutions, Principles of Econometrics, 3e 142 EXERCISE 7.1 (a) When a GPA is increased by one unit, and other variables are held constant, average starting salary will increase by the amount \$1643 ($t = 4.66$, and the coefficient is significant at $\alpha = 0.001$). Students who take econometrics will have a starting salary

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Chapter 4, Exercise Answers, Principles of Econometrics, 5e 3 Copyright © 2018 Wiley EXERCISE 4.9 (a) The Jarque-Bera = 30.405483. The test statistic value is larger than the critical value and we reject the null hypothesis. (b) In this case JB = 1.9153333. Thus we fail to reject the null. (c) In this case JB = 0.88941667. Thus, we fail to reject the null hypothesis.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 10 EXERCISE 2.14 (a) and (b) There appears to be a positive association between VOTE and GROWTH. The estimated equation for 1916 to 2008 is $VOTE = 50.848 + 0.88595 \cdot GROWTH$. The coefficient 0.88595 suggests that for a 1 percentage point increase in the growth rate

Answers to Selected Exercises - Principles of Econometrics

Chapter 6 Solutions to Exercises 5 6.8 (a) The result $r_{yp}^2 = R^2$ can be verified using your computer software. Let $s_y^2 =$ sample variance of the $y_t = 2039.3$ $s_p^2 =$ sample variance of the $y_t = 646.70$ $s_{yp} =$ sample covariance of y_t and $y_t = 646.70$. Then, the squared sample correlation between y_t and y_t is given by $(\frac{s_{yp}}{s_y s_p})^2 = R^2 = \frac{646.70^2}{2039.3 \cdot 646.70} = 0.2222$

Solutions to Exercises in Chapter 6

Chapter 10 Solutions to Exercises 1 Solutions to Exercises in Chapter 10 10.1 The estimated coefficients and their standard errors (in parenthesis) for the various parts of this question are given in the following table.

Variable	(a)	(b)	(c)	(f)	(g)
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Solutions, Principles of Econometrics, 4e 143
EXERCISE 5.9 (a) The marginal effect of
experience on wages is 3 4 2 WAGE EXPER EXPER
(b) We expect 2 to be positive as workers
with a higher level of education should
receive higher wages. Also, we expect 3 and 4
to be positive and negative, respectively.

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Econometrics, 4e 14 EXERCISE 3.9(a) We set up

the hypotheses $H_0: \beta_2 = 0$ versus $H_1: \beta_2 > 0$. Since

$t = 4.870 > 1.717$, we reject the null

hypothesis. (b) A 95% interval estimate for β_2

from the regression in part (a) is (0.509,

1.263).

(PDF) Hill C., Griffiths W. and Lim G.

(2011), Principles ...

Chapter 3, Exercise Solutions, Principles of

Econometrics, 4e 55 EXERCISE 3.1 (a) The

required interval estimator is $b \pm t_{\alpha/2} se(b)$

where $b = 83.416$, $se(b) = (0.975, 38) = 2.024$

and $t_{\alpha/2} = 43.410$, we get the interval

estimate: $83.416 \pm 2.024(43.410) = (\pm 4.46,$

171.30) We estimate that β_1 lies between \pm

4.46 and 171.30.

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Chapter 4, Exercise Solutions, Principles of
Econometrics, 3e 66 EXERCISE 4.6 (a) The
least squares estimator for β_1 is $b_1 = \frac{S_{xy}}{S_{xx}}$.
Thus, $\hat{y} = b_0 + b_1x$, and hence (\hat{y}, x) lies on the
fitted line.

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