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R. Carter Hill is the author of Principles of Econometrics, 4th Edition, published by Wiley.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d)  $\beta_1 = 0.714286$   $0.228571$   $\beta_2 = 1.257143$   $0.257143$   $\beta_3 = 2.28571$   $1.285714$   $\beta_4 = 0$ .  $e_i$   $\beta_5 = 0$   $x_{i1}$  EXERCISE 2.6 (a) The intercept estimate  $b_1 = 240$  is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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