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This interpretation can be achieved if the chain is on a suitably behaved u_0006 space and has the Feller property that $P f(x) := P(x, dy)f(y)$ is continuous for f . **1.3 Stochastic Stability For Markov Models** 21 every bounded continuous f , and then d becomes a weak convergence metric (see Chapter 6).

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A Markov chain is a stochastic model describing a sequence of possible events in which the probability of each event depends only on the state attained in the previous event. A countably infinite sequence, in which the chain moves state at discrete time steps, gives a discrete-time Markov chain (DTMC). A continuous-time process is called a continuous-time Markov chain (CTMC).

Markov chain - Wikipedia

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