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Statement Lines



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Differences!

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*BASICS: Debits  
and Credits*

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~~overview,~~

~~basics, and best~~

~~practices~~

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CPA Explains

Revenue

Recognition

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Administrator

Floro Casas, Jr.

explained that

the audit

observations

made by

Commission on

Audit will serve

as guide for the

city government

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in its future  
operations.

**According to  
casas: COA  
observation to  
serve as guide**

In its report,  
the Commission  
on Audit (COA)  
revealed that in  
Mandaue City, a  
total of 5,827  
ineligible



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beneficiaries  
received cash  
aid amounting to  
P34,962,000.

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**COA: P34.9-M**  
**cash aid given**  
**to ineligible**  
**beneficiaries in**  
**Mandaue City**  
Metro Manila  
(CNN  
Philippines,  
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means that an entity's financial statements adhere to generally accepted accounting principles, and they fairly represent the entity's financial ...

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COA's highest  
audit rating for  
third straight  
year**

Vice President  
Leni Robredo's  
office got the  
highest audit  
rating from the  
Commission on  
Audit (COA) for  
the third year  
in a row.

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**Robredo's office  
gets top audit  
rating for 3rd  
straight year**

The Department  
of Social

Welfare and

Development

(DSWD) is eyeing  
to complete the  
manual

distribution of  
emergency cash

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Generally Accepted Accounting Principles  
Subsidies under the national government's Social Amelioration Program (SAP) by ...

**DSWD eyes to complete SAP manual payouts by end of July**  
Some payout activities are

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currently  
ongoing and will  
be completed by  
the end of this  
month. The DSWD  
vows that all  
its transactions  
are transparent  
and in  
accordance with  
generally  
accepted ...

**DSWD welcomes**

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**investigation,  
maintains no  
'missing' SAP  
fund**

Having a  
sovereign wealth  
fund – or funds  
– is the most  
open secret of  
nation-building  
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through the day.  
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**Philippines: 110  
million people,  
lots of gold and  
human resources,  
but no wealth  
fund**

Many investors  
know that  
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Accounting  
Principles  
(GAAP) contain  
numerous  
loopholes that  
allow companies  
to manipulate  
financial  
statement  
disclosures.  
Fewer investors  
are aware of ...

**2Q21 Earnings:**

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**What To Watch  
For And Who  
Should Beat**

Although more  
complex, accrual  
basis accounting  
follows

generally  
accepted  
accounting  
principles,  
which for many  
public and  
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businesses is an  
accounting  
requirement.

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Elements of  
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Affect a  
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Statement?**

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Generally Accepted Accounting Principles (GAAP).???? A P&L statement, often referred to as the income statement, is a financial statement that summarizes the revenues, costs ...

**Balance Sheet**

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**vs. Profit and  
Loss Statement:  
What's the  
Difference?**

Here are a few reasons why I think it's about to go even higher. Cresco used generally accepted accounting principles (GAAP) reporting

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for the first  
time this  
quarter, and the  
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**Why Cresco Stock  
May Be Poised to  
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standards, be  
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(Principles), or  
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promulgated by  
the  
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Accounting  
Standards Board  
(IASB) were both  
developed and  
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**Why Crypto  
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or revenue that  
does not conform  
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BlackBerry's  
operating loss



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was \$23 million,  
or 5 cents a  
share. Using  
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**pleases its meme  
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earnings beat**

to replace the  
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to sell its

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